

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 01/09/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 303,274	Cumulative Cost 5,577,019	Currency AUD
Report Start Date/Time 31/08/2007 05:00	Report End Date/Time 01/09/2007 05:00	Report Number 17

Management Summary

PTSM's and JSA's held as required. Run 205 jts of 3 1/2" 9.2ppf 13-CR-80 Vam Top completion tubing from 723m to 2690m. Conduct Hazard Hunt to secure pipe deck and rig floor against high winds forecasted in area. Run completion tubing from 2690m to 3153m. Make up Tubing retrievable sub-surface safety valve. Flush control line. Connect control line and pressure test to 4000psi for 15 minutes. Run completion tubing from 3162m to 3586m. Make up tubing hanger assembly. Terminate control line at tubing hanger.

Activity at Report Time

Cameron prepping tubing hanger to run in hole

Next Activity

Hang off tubing hanger in tubing head, Rig up slickline

Daily Operations: 24 HRS to 02/09/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 670,775	Cumulative Cost 6,247,794	Currency AUD
Report Start Date/Time 01/09/2007 05:00	Report End Date/Time 02/09/2007 05:00	Report Number 18

Management Summary

PTSM's and JSA's held as required. Land out tubing hanger. Rig up slickline lubricator. run in hole and set N-test tool in XN nipple. Pressure up on tubing to set packer. POOH with wireline. Pressure up on tubing and production annulus to test packer seals. Rig down wireline, rig down Weatherford tubing equipment. Nipple down flowline, bell nipple, BOP stack, and riser. Cameron tech prep control line and tubing head. Nipple up Xmas tree and pressure test.

Activity at Report Time

Rig down and prep to skid to A17a

Next Activity

Skid to A17a

Daily Operations: 24 HRS to 02/09/2007 06:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,223.9	Target Depth (TVD) (ftKB) 8,129.7	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total -91,359	Cumulative Cost 6,156,435	Currency AUD
Report Start Date/Time 02/09/2007 05:00	Report End Date/Time 02/09/2007 06:00	Report Number 19

Management Summary

Clean up sub-structure & wellhead areas. Hand well to Production Ops. @ 06:00 hrs.

Activity at Report Time

Hand well to Production Ops.

Next Activity

A9b well w/ production. Flowline installation & gun detonation to follow. Skid rig to A17a.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 03/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 9,898.3	Target Depth (TVD) (ftKB) 8,080.4	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 540,925	Cumulative Cost 540,925	Currency AUD
Report Start Date/Time 02/09/2007 06:00	Report End Date/Time 03/09/2007 05:00	Report Number 1

Management Summary

PTSM's and JSA's held as required. Rig down and prep to skid lower rig package. Skid bottom package east. Reinstate stairways and bottom package. Disconnect service lines on top package. Skide top package south over A17a. Secure top package. Rig up and reinstate rig equipment, work Far Scandia. Remove wellhead cap on A17a. Make up piggyback spool to riser on rig floor, prep to land out on A17a wellhead.

Activity at Report Time

Nipple up Piggyback spool and riser

Next Activity

Nipple up BOP's, flowline, Bell nipple, BOP Pressure Test

Daily Operations: 24 HRS to 01/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 64,546	Cumulative Cost 565,861	Currency AUD
Report Start Date/Time 31/08/2007 06:00	Report End Date/Time 01/09/2007 06:00	Report Number 11

Management Summary

Arrange decks and modify equipment. WOW winds in excess of 40+ knots.

Activity at Report Time

Wait On Boat

Next Activity

Continue with SHU rig up.

Daily Operations: 24 HRS to 02/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 59,846	Cumulative Cost 625,707	Currency AUD
Report Start Date/Time 01/09/2007 06:00	Report End Date/Time 02/09/2007 06:00	Report Number 12

Management Summary

Wait on Far Scandia with rig components. Continue with rig improvements. Set up choke manifold and pump lines. Service Boat. Offload 2 x piperack panels and secure in place. Offload additional SHU equipment and commence erecting the SHU.

Activity at Report Time

Clear the pipe rack to spot the work basket

Next Activity

Erect the SHU jack and work basket.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 03/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 69,093	Cumulative Cost 694,801	Currency AUD
Report Start Date/Time 02/09/2007 06:00	Report End Date/Time 03/09/2007 06:00	Report Number 13

Management Summary

Install the SHU jack, work basket and gin pole. Continue with rig up of the SHU ancillaries and function test same. Assist the P/f with crane operations to change out the pile pump and repair radio tower lights. Re organise the deck areas to offload the last of the SHU equipment.

Activity at Report Time

Service Far Scandia with last of the SHU lifts.

Next Activity

Recover the BPV and pressure test the BOP stack

Daily Operations: 24 HRS to 01/09/2007 06:00

Well Name Flounder A6		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan SBHP, RST-A Log, Plug and Perforate	
Target Measured Depth (ftKB) 13,474.4	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H037	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 17,059	Cumulative Cost 29,853	Currency
Report Start Date/Time 31/08/2007 06:00	Report End Date/Time 01/09/2007 06:00	Report Number 2

Management Summary

Stand by on high wind speed, storm warning current. Wind speed +50kts. Conduct Safety meeting. Schlumberger check tools and perform maintenance. Shut down for night.

Activity at Report Time

Schlumberger preparing to log well.

Next Activity

Schlumberger conduct SBHP survey & RST-A log.

Daily Operations: 24 HRS to 01/09/2007 06:00

Well Name Bream B13		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Remove and replace Xmas tree	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000482	Total Original AFE Amount 80,000	Total AFE Supplement Amount
Daily Cost Total 16,370	Cumulative Cost 81,848	Currency AUD
Report Start Date/Time 31/08/2007 06:00	Report End Date/Time 01/09/2007 06:00	Report Number 5

Management Summary

WOW, winds in excess of 50 knots

Activity at Report Time

SDFN

Next Activity

Rig down and pack up ready for back loading to BMA

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 02/09/2007 06:00

Well Name Flounder A6		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan SBHP, RST-A Log, Plug and Perforate	
Target Measured Depth (ftKB) 13,474.4	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H037	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 17,059	Cumulative Cost 46,912	Currency
Report Start Date/Time 01/09/2007 06:00	Report End Date/Time 02/09/2007 06:00	Report Number 3

Management Summary

Rig up Schlumberger RIH and conduct SBHP and RST-A Survey. Hold up at 750m (well angle 64deg). POOH and add additional weight to toolstring. RIH with RST-A slow running past 3420m continue RIH to HUD at 4117m. Conduct RST-A logs from 4117m to 4030m and SBHP survey from 4109m to 4072m. POOH and shut down of night.

Activity at Report Time

Preparing to perforate well.

Next Activity

Schlumberger perforate well.

Daily Operations: 24 HRS to 02/09/2007 06:00

Well Name Bream B13		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Remove and replace Xmas tree	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number 46000482	Total Original AFE Amount 80,000	Total AFE Supplement Amount
Daily Cost Total 16,370	Cumulative Cost 98,217	Currency AUD
Report Start Date/Time 01/09/2007 06:00	Report End Date/Time 02/09/2007 06:00	Report Number 6

Management Summary

Rigged down and packed up equipment

Activity at Report Time

SDFN

Next Activity

Backload pump gear etc onto boat. Prod Ops to test B-8 well if Test fails start to rig up w/line equipment again

Daily Operations: 24 HRS to 03/09/2007 06:00

Well Name Flounder A6		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan SBHP, RST-A Log, Plug and Perforate	
Target Measured Depth (ftKB) 13,474.4	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H037	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 17,059	Cumulative Cost 63,971	Currency
Report Start Date/Time 02/09/2007 06:00	Report End Date/Time 03/09/2007 06:00	Report Number 4

Management Summary

Schlumberger RIH and conduct CO RST-A survey from 4080m to 4095m. Make four passes send data to town for analysis. POOH and lay down lubricator. Shut down for night.

Activity at Report Time

Prepare to perforate well.

Next Activity

Schlumberger perforate well.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 03/09/2007 06:00

Well Name

Bream B8

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Well Servicing Workover

Plan

Target Measured Depth (ftKB)

Target Depth (TVD) (ftKB)

AFE or Job Number

Total Original AFE Amount

Total AFE Supplement Amount

Daily Cost Total

11,675

Cumulative Cost

11,675

Currency

AUD

Report Start Date/Time

02/09/2007 06:00

Report End Date/Time

03/09/2007 06:00

Report Number

1

Management Summary

Rig down and backload equipment to BMA. Rig up wireline lub etc. Stump test BOP's

Activity at Report Time

SDFN

Next Activity

Rig up and set plug, change out gas lift valves